



GIFT AGREEMENT FORM FOR DONATION OF AUCTION ITEMS

Street of Dreams™ October 23, 2010

Donor name _____

Contact Name _____

Phone (home) _____ (bus) _____ (cell) _____ (fax) _____

Address _____

City/Province _____ Postal Code _____ Email _____

Donated Item Description _____

_____ Item Value (before GST) \$ _____

If you require a tax receipt **ONE** of the following sections **MUST** be completed and returned within 14 days of the event:

➤ Incomplete information will result in tax receipts not being issued.

1. **Item is out of the Donor's inventory** (eg. donated by a business/artist that regularly sells the product)

Attached: Invoice indicating normal retail price of item

OR

Attached: Invoice indicating costs of materials used (i.e. canvas, paints, etc.)

2. **Item has been owned by the Donor for less than 3 years**

Attached: Original proof of purchase (receipt/invoice) **OR** Signed affidavit declaring original cost to the donor (enclosed)

AND

Attached: An independent appraisal stating the current fair market value (excluding GST)

- **NOTE:** If the donor has owned the item for less than 3 years then CRA requires that the value of the tax receipt is limited to the lower of the fair market value (determined by an independent appraisal) of the item **OR** the original cost to the donor. **Both attachments listed above must accompany donation**

3. **Item has been owned by the donor at least 3 years**

Attached: An independent appraisal stating the current fair market value (excluding GST)

4. **For gifts of services &/or gift certificates** please contact (403) 230-2613 for more information

- **NOTE:** CRA does not allow tax receipts to be issued for: a) donation of services, or b) for gift certificates, when the donor is the supplier.

➤ Tax Receipts will be issued in accordance with Canada Revenue Agency (CRA) Guidelines.

➤ Tax receipt amounts do not include GST paid.

Signed by Donor _____ Date _____

Use and description of donated items: The organizing committee may combine donated items where necessary to create a truly unique auction prize. Items may also be included as part of a raffle. Where applicable, a letter of entitlement from the donor, on company letterhead, stipulating all conditions relating to a gift should be provided at the time of donation by the donor for presentation to the successful bidder at the Auction. Registered Charity # 89490 7682 RR0001 Box 609, 7620 Elbow Dr SW, Calgary, Ab T2V 1K2